

LAND BOARD AGENDA ITEM
January 19th, 2010

**FINAL APPROVAL FOR SALE OF LAND BANKING PARCEL # 539
CARTER COUNTY**

Seller: State of Montana, Department of Natural Resources and Conservation

Nominators: Parcel 539 – DNRC, Eastern Land Office

Location: Parcel 539 – Thirty–six miles south of Ekalaka

Property Characteristics: Parcel 539 – Grazing land with below average productivity.

Access: Parcels 539 – Isolated parcel, with no legal public access.

Background: In May 2008, the Board approved this isolated parcel to continue through the Land Banking sale evaluation process. In October 2009, the Board set the minimum bid at the appraised value with access as follows:

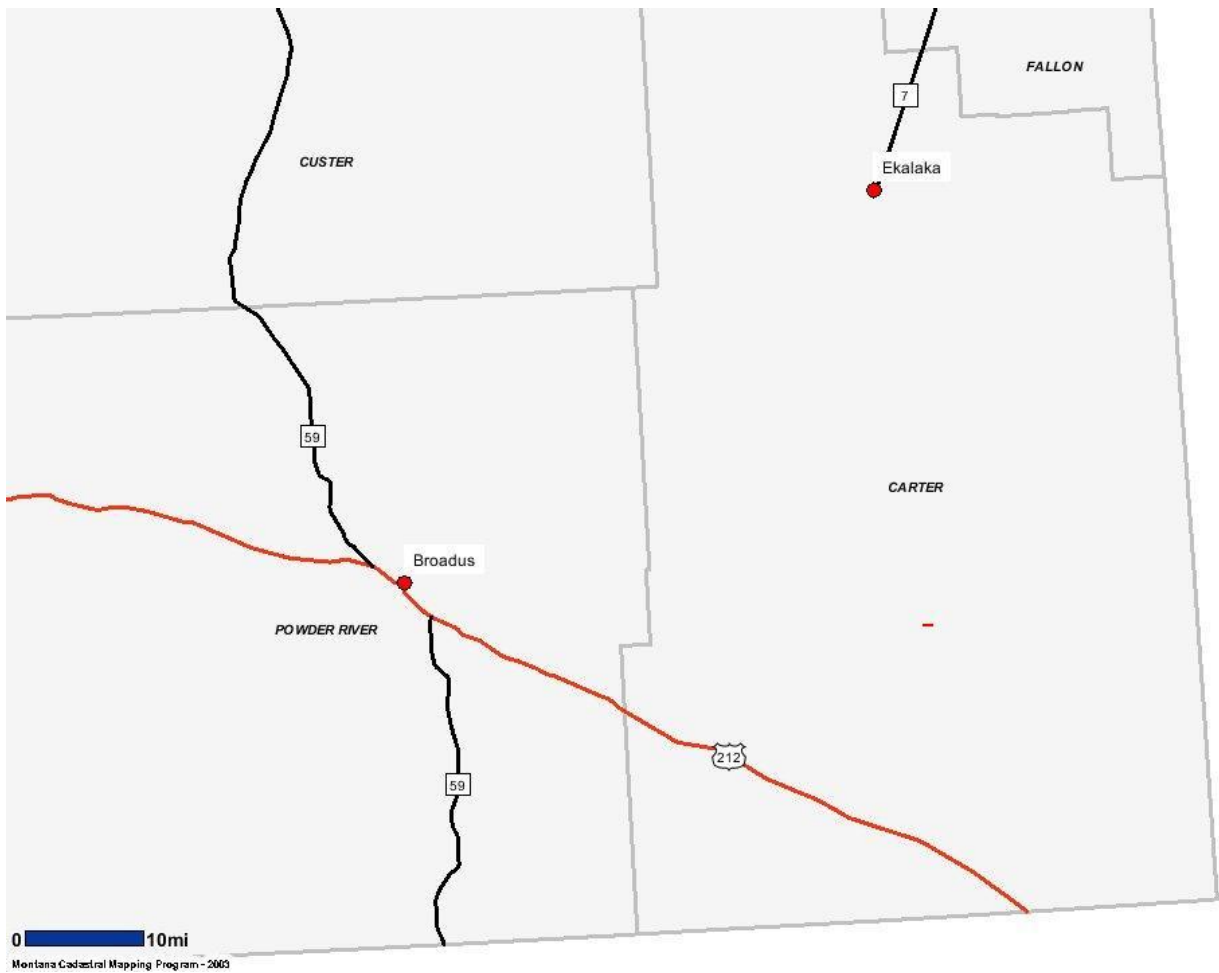
Sale #	# of Acres	Legal	Minimum Bid	Price / Acre	Trust
539	65.4	Lots 1-4, Section 36, T5.5S-R58E	\$14,715	\$225	Common Schools

Total Sale Price: \$14,715

Sale Price: This parcel was sold at public auction on December 18, 2009. The parcel had only one bidder and was sold for the minimum bid amount of **\$14,715**.

Recommendation: The Director recommends final approval of Land Banking Sale 539 for the purchase price listed above. This sale will be closed within 30 days of approval.

Sale #539 Location



Sale #539

